



ITEM #

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: May 8, 2009
SUBJECT: Fiscal Memo

This item on the May 14, 2009 Council Agenda, to approve waiver of fees and authorize reimbursement under Chapter 14-8 of the City Code for the Paramount Theater's 93rd & State's 73rd Anniversary Gala, to be held on May 16, 2009, will have the following fiscal impact:

Reimbursements Authorized (Right-of-Way):

\$250 Application Fee
\$500 Permit Fee (5 blocks x \$100)
\$76 Safety Inspection Fee
\$33 Sound Permit Fee
\$ 859 Total Authorized Reimbursements

In summary, the total reimbursements authorized for this event are \$859. Any fee requirements above the \$859 total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Pro Tem McCracken has agreed to apply \$459 to his fee waiver allocation budget, Mayor Wynn has agreed to apply \$250 to his fee waiver allocation budget, and Council Member Shade has agreed to apply \$150 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.